

FEASIBILITY FUNDING SCHEDULE as at 18th August 2015

ATTACHMENT B

| Type | Project Name | Project Lead | Approval details | Reserve used | Approved Budget £ | Spend to Date £ | Commitments to date £ | Spend committed to date £ | Forecasted Spend £ | Forecast Over / (Under) Spend against Budget £ | Business Plan timetable | Expected Capital Budget | Expected Return | Partner contributions if applicable |
|----------------|--|----------------------------|--|--|---|--------------------|--------------------------|------------------------------|-----------------------|---|---|---|---|---|
| JOINT PROJECTS | Housing Company | Simon Phelan | Funded under existing delegations from uncommitted S106 Affordable Housing monies and Invest to Save Reserve | Invest to Save and Affordable Housing S106 | FHDC - £45,150 SEBC - £45,000 | 51,000.00 | - | 51,000.00 | 90,150.00 | - | Joint Overview and Scrunity Committee - Oct 2015 Cabinets - October 2015 Council - November 2015 | TBC | TBC | Suffolk County Council have agreed to contribute 50% to the costs of completing the necessary legal and financial work, subject to their Cabinet approval. |
| JOINT PROJECTS | Community Energy Plan | Peter Gudde | SEBC Cabinet report CAB/SE/14/009 and FHDC Cabinet report CAB/FH/14/010 recommended to Council as part of the 2015/2016 budget setting process, £50,000 for each authority to cover the identification, detailed feasibility and associated community engagement activities in support of potential sites for larger scale solar and renewable energy generation technologies. | Base budgets | 2015/16 Budget: SEBC £50,000 FHDC £50,000 | - | - | - | 100,000.00 | - | To be progressed following lanuch of rent a roof scheme | TBC | TBC | TBC |
| JOINT PROJECTS | West Suffolk Operational Hub | Mark Walsh | Approved at SEBC Council on 30/6/14, report number F51. Resolved that max £100k funded from reserves to secure land option and resource project delivery be approved. The management of these funds be allocated to Head of Operations & Head of R&P in conjunction with Leader of Council and relevant Portfolio Holders. Additional £20,000 to the budget secured from OPEP grant. | Invest to Save / Strategic Priorities & MTFS | SEBC £120,000 | 121,326.94 | 19,530.00 | 140,856.94 | £124,336.03 | £4,336.03 | Update report went to SEBC Cabinet meeting 23 June 2015, and FHDC 14 July 2015. | £10.5m - £11.5m | £300k | SCC have also committed £100k to resource project delivery. All costs incurred to be split 50%-50% between SCC and the West Suffolk councils. Initially 35%/65% between FHDC and SEBC |
| JOINT PROJECTS | Facilities Management Services | Mark Walsh | £10,000 to be funded from Invest to Save Reserve. | Invest to Save | 10,000.00 | 15,032.00 | - | 15,032.00 | 15,032.00 | 5,032.00 | Complete | - | £80k pa | Each partner has incurred their own legal costs |
| SEBC Only | Pubc Sector Village II | Steven Wood | SEBC Cabinet report CAB/SE/14/010 recommended to Council that £100k be allocated from Invest to Save reserve to support the appointment of project management, legal, master planning and property expertise. £20k One Public Estate funding | Invest to Save | 120,000.00 | 58,635.60 | 60,121.31 | 118,756.91 | 120,000.00 | - | Additional feasibility funding request to go to Cabinet Sept 2015 | TBC | TBC | Partner contribution will be applicable, share TBC |
| SEBC Only | Eastern Relief Road | Andrea Mayley | SEBC Cabinet report F97 on 02/09/14 external support from PWC, estimated at approximately £40,000, to be funded in the first instance from Invest to Save reserve under existing delegations. Additional £150,000 budget approved to be funded from Invest to Save reserve. SEBC full Council on 24/02/15, report number COU/SE/15/001 | Invest to Save | 190,000.00 | 75,975.92 | 121,621.21 | 197,597.13 | 194,000.00 | 4,000.00 | Regular updates to Cabinet and Council - next update anticipated Autumn 2015 | £3m in capital programme for investment, £4.6m for Loan | TBC | Each partner has incurred their own legal costs |
| FHDC Only | Mildenhall Hub | Alex Wilson | FHDC CAB/FH/15/031 approved additional budget of £50,000 to meet Forest Heath's share of initial project management and development costs. £42,000 TCA Grant awarded to FHDC from DCLG for work on project. | Strategic Priorities & MTFS reserve | 92,000.00 | 23,700.00 | - | 23,700.00 | 92,000.00 | - | Detailed timetable in FHDC CAB/FH/15/031. By February 2016 – Adopt a detailed proposal (funding, partnership agreement, land issues, timetable, etc) to allow detailed design work and planning processes to commence | £16m (approx £6m funded) | Approx £265k (some shared savings included) | £38,300 has been received from other bodies to off-set some of the overall £62,000 gross costs. |
| FHDC Only | Investing in our community energy plan | Rachael Mann / Peter Gudde | Initial £80,000 for feasibility studies funded from Invest to Save Reserve under existing delegations. FHDC full council approval COU/FH/15/026 additional £200,000 budget approved. | Invest to Save / Strategic Priorities & MTFS | 280,000.00 | 57,011.50 | 151,000.00 | 208,011.50 | 280,000.00 | - | Full Council 25 August 2015 | TBC | TBC | Each partner has incurred their own legal costs |
| Totals | | | | | 1,002,150.00 | 402,681.96 | 352,272.52 | 754,954.48 | 1,015,518.03 | 13,368.03 | | | | |